

Balance Sheet

Win-Pro Consultancy Pte Ltd As at 31 December 2020

31 DEC 2020

Assets

Bank

PayPal	6,809.95
UOB SGD	848,905.84
UOB USD	38,122.77
Total Bank	893,838.56

Current Assets

Accounts Receivable	379,734.69
Advance to supplier - Purchase of property	18,300.00
Closing Stock - Balance Sheet	54,405.45
Other Receivables	13,970.50
ROU - Rental	10,294.76
Sundry Deposit & Prepayments	6,861.67
Total Current Assets	483,567.07

Fixed Assets

Computer Equipment	189,053.72
Furniture & Fitting	3,729.23
Less Accumulated Depreciation on Computer Equipment	(189,053.72)
Less Accumulated Depreciation on Furniture & Fitting	(3,729.23)
Less Accumulated Depreciation on Motor Vehicle	(106,800.00)
Less Accumulated Depreciation on Office Equipment	(36,058.32)
Less Accumulated Depreciation on Renovation	(1,020.00)
Motor Vehicle	106,800.00
Office Equipment	36,058.32
Renovation	1,020.00
Total Fixed Assets	-

Total Assets	1,377,405.63
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Liabilities

Current Liabilities

Accounts Payable	346,962.42
Finance Lease Liabilities	10,702.73
GST	11,832.73
Income Tax Payable	21,593.68
Total Current Liabilities	391,091.56

Total Liabilities	391,091.56
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Net Assets	986,314.07
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Equity

Current Year Earnings	256,696.04
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	31 DEC 2020
Owner A Share Capital	100,000.00
Retained Earnings	629,618.03
Total Equity	986,314.07

Profit and Loss

Win-Pro Consultancy Pte Ltd For the year ended 31 December 2020

2020

Trading Income

Sales	2,837,552.97
Total Trading Income	2,837,552.97

Cost of Sales

Closing Stock - Income Statement	(54,405.45)
Cost of Goods Sold	1,824,837.59
Opening Stock - Income Statement	51,223.78
Total Cost of Sales	1,821,655.92

Gross Profit	1,015,897.05
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Other Income

Bank Rebate	79.10
Credit Card Rebate	337.75
IMDA/PSG/ESG Grant	200.00
Interest Income	16.98
Jobs Support Scheme	81,638.00
Lenovo Partner Incentives	1,082.70
Microsoft Partner Incentives	10,624.91
MyRepublic Partners Incentives	135.00
Special Employment Credit	2,442.00
Sundry Income	50.00
Wage Credit	3,132.58
Total Other Income	99,739.02

Operating Expenses

Accounting & Income Tax Service	1,900.00
Advertising	57.63
Bad Debts	2,300.00
Bank Fees	660.56
Bank Revaluations	4,629.39
CDAC (Chinese Development Assistance Council)	66.00
CPF Contribution	115,525.00
Depreciation	119.00
Depreciation Of ROU - Rental	17,648.04
Disbursement for Import Tax Invoice	50.00
Entertainment	15,074.35
Fixed Asset Expensed Off	3,823.01
Foreign Workers Levy	6,176.22
Foreign Workers Salary	52,040.00
Freight & Courier	630.36
General Expenses	15,984.11

	2020
Hitpay Payment Fees	32.71
Income Tax Expense	21,500.00
Insurance	2,849.41
Interest Expenses - Finance Lease	1,070.37
Medical Expenses	6,079.42
Office Expenses	9,866.70
Outsource IT Services (Malaysia)	51,567.34
PayPal Fees	555.19
Postage and Delivery	1,023.54
Printing & Stationery	167.55
Realised Currency Gains	(1,396.34)
Recruitment Fee	1,837.17
Rent	(626.69)
Repairs and Maintenance	320.00
Shopify Payment Fees	6,985.81
Skills Development Levy	639.00
Staff Training Expense	3,616.13
Staff Welfare	2,150.00
Subscriptions	30,449.71
Telephone & Internet	12,067.62
Transportation	9,249.74
Travel Expenses	1,093.32
Unrealised Currency Gains	96.11
Upkeep of Private Car	41,444.05
Utilities	2,275.00
Wages and Salaries	417,343.50
Total Operating Expenses	858,940.03
Net Profit	256,696.04

Balance Sheet

Win-Pro Consultancy Pte Ltd As at 31 December 2021

31 DEC 2021

Assets

Bank

OCBC SGD	13,970.38
PayPal	41,328.46
UOB SGD	429,889.89
UOB USD	42,619.22
Total Bank	527,807.95

Current Assets

Accounts Receivable	414,311.01
Closing Stock - Balance Sheet	113,792.03
ROU - Rental	10,294.76
Total Current Assets	538,397.80

Fixed Assets

Freehold Property	1,830,000.00
Less Accumulated Depreciation on Freehold Property	(27,450.00)
Less Accumulated Depreciation on Motor Vehicle	(106,800.00)
Less Accumulated Depreciation on Renovation	(15,899.55)
Motor Vehicle	106,800.00
Renovation	72,064.00
Total Fixed Assets	1,858,714.45

Total Assets	2,924,920.20
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Liabilities

Current Liabilities

Accounts Payable	262,105.11
Finance Lease Liabilities	10,702.73
GST	13,530.86
OCBC Property Loan - 38 Jalan Pemimpin #07-04	1,619,501.27
Total Current Liabilities	1,905,839.97

Total Liabilities	1,905,839.97
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Net Assets	1,019,080.23
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Equity

Current Year Earnings	32,766.16
Owner A Share Capital	100,000.00
Retained Earnings	886,314.07
Total Equity	1,019,080.23

Profit and Loss

Win-Pro Consultancy Pte Ltd For the year ended 31 December 2021

2021

Trading Income

Sales	3,104,666.23
Total Trading Income	3,104,666.23

Cost of Sales

Closing Stock - Income Statement	(113,792.03)
Cost of Goods Sold	2,055,087.45
Opening Stock - Income Statement	54,405.45
Total Cost of Sales	1,995,700.87

Gross Profit

1,108,965.36

Other Income

Bank Rebate	10.00
Credit Card Rebate	392.86
Jobs Support Scheme	9,898.00
Lenovo Partner Incentives	996.08
Microsoft Partner Incentives	13,608.40
NS Makeup Pay	1,000.00
SkillsFuture Enterprise Credit	991.44
Special Employment Credit	1,596.00
Wage Credit	1,498.05
Total Other Income	29,990.83

Operating Expenses

Accounting & Income Tax Service	1,100.00
Advertising	44.39
Bank Fees	2,118.30
Bank Revaluations	(255.39)
CDAC (Chinese Development Assistance Council)	15.50
CPF Contribution	157,055.00
Depreciation	43,349.55
Disbursement for Import Tax Invoice	40.00
Entertainment	20,371.46
Fixed Asset Expensed Off	15,452.66
Foreign Workers Levy	11,118.03
Freight & Courier	79.81
General Expenses	18,328.44
Hitpay Payment Fees	159.05
Income Tax Expense	(9.97)
Insurance	3,039.00
Interest Expense - Bank Loan	17,344.71
Legal Expenses	49,500.00

	2021
Medical Expenses	3,551.04
Office Expenses	23,473.26
Other Debtor Written Off - Non-Trade	16,088.88
Outsource IT Services (Malaysia)	15,661.63
PayPal Fees	1,699.53
Penalty for Late GST Submission	1,220.00
Postage and Delivery	898.68
Printing & Stationery	376.00
Property Fees (Management Fund, Sinking Fund)	5,224.50
Property Tax	6,781.67
Realised Currency Gains	(14.65)
Recruitment Fee	1,602.50
Rent	10,310.42
SEO Expenses	2,091.43
Shopify Payment Fees	7,482.01
Skills Development Levy	108.00
Staff Incentives/Award	6,000.00
Staff Training Expense	73.58
Staff Welfare	2,450.00
Subscriptions	26,295.72
Telephone & Internet	13,165.88
Transportation	10,244.12
Unrealised Currency Gains	58.85
Upkeep of Private Car	14,438.60
Utilities	3,466.89
Wages and Salaries	594,590.95
Total Operating Expenses	1,106,190.03
Net Profit	32,766.16