HoneySpree Pte Ltd (201131249R)
Income Statement for Year Ended 31 Dec 2020

	2021 S$	2020 S$
Revenue		
Sales	1,432,071	1,389,205
Cost of Goods Sold		
Opening Stock	78,211	70,951
Purchases	290,067	263,018
Freight	45,714	41,451
Closing Stock	86,254	78,211
Total Cost of Goods Sold	327,738	297,209
Other Income		
Grants	72,802	66,013
Expenses		
Accounting Fees	5,200	4,800
Advertising	165,847	222,922
Bank Charges	394	357
CPF	37,068	33,611
Depreciation	8,007	7,260
Designs and Labels	96,499	87,500
General Expenses	2,905	2,634
Office Supplies	193	175
Packing Material	98,277	89,113
Postage & Delivery	122,608	111,175
Professional Fees	247,733	224,632
Rental	26,400	26,400
Salary	218,971	198,552
Secretarial Fees	700	600
Tax Computation Fees	1,200	1,000
Transportation	24,562	22,272
Total Expenses	1,056,564	1,033,003
Net Profit	120,571	125,006

HONEYSPREE PTE. LTD. Reg. No. 201131249R

HoneySpree Pte Ltd (201131249R)
Balance Sheet as At 31 Dec 2020

	2021 S$	2020 S$
Non-Current Assets		
Computer and Equipment	10,870	9,480
Furniture and Fittings	8,400	12,300
	19,270	21,780
Current Assets		
Trade Debtors	260,904	318,970
Cash and Cash Equivalent	111,058	100,928
Prepayment And Deposit	273,859	284,912
Inventory	86,254	78,211
	732,075	783,021
Current Liabilities		
Trade Creditors	188,915	265,190
Accruals	19,250	17,002
	208,165	282,192
Net Assets	543,180	522,609
Financed by Capital		
Share Capital	50,000	50,000
Accumulated Profit/Loss	472,609	347,603
Dividend	(100,000)	-
Net Profit	120,571	125,006
Net Equity	543,180	522,609

HONEYSPREE PTE. LTD. Reg. No. 201131249R