

Sonovia Ltd. (consolidated with Sonovia Inc)
CONSOLIDATED STATEMENT OF INCOME
U.S. dollars

USD	Three Months ended (including Stock Based Compensation)								12 Months ended	
	March 31, 2020 (un audited)	June 30, 2020 (un audited)	September 30, 2020 (un audited)	December 31, 2020 (un audited)	March 31, 2021 (un audited)	June 30, 2021 (un audited)	September 30, 2021 (un audited)	December 31, 2021 (un audited)	December 31, 2021 (un audited)	December 31, 2020 (un audited)
Gross Revenues	8,203	1,894,790	3,185,602	4,440,264	4,056,411	1,653,955	4,981,660	3,760,312	14,452,338	9,528,859
Cost of Goods	(89,844)	(407,600)	(760,618)	(950,187)	(876,479)	(821,517)	(1,448,610)	(1,499,009)	(4,645,615)	(2,208,249)
Gross Profit	(81,641)	1,487,190	2,424,984	3,490,077	3,179,931	832,438	3,533,049	2,261,303	9,806,721	7,320,610
					(1)		(1)			
<u>Operating expenses</u>										
R&D (Gross)	(145,422)	(250,476)	(273,408)	(677,492)	(368,980)	(588,240)	(619,704)	(873,771)	(2,450,695)	(1,346,798)
Less Grants				814,926		749,329		748,667	1,497,996	814,926
R&D Net	(145,422)	(250,476)	(273,408)	137,434	(368,980)	161,089	(619,704)	(125,104)	(952,699)	(531,872)
Marketing										
Sales	(771)	(145,268)	(718,171)	(4,092,150)	(1,930,007)	(1,768,712)	(2,328,407)	(3,326,845)	(9,353,971)	(4,956,360)
General and administrative	(235,428)	(299,189)	(265,956)	(155,215)	(441,698)	(375,629)	(453,832)	(1,071,422)	(2,342,581)	(955,788)
Other expenses										
Total operating expenses	(381,621)	(694,934)	(1,257,535)	(4,109,931)	(2,740,686)	(1,983,252)	(3,401,943)	(4,523,371)	(12,649,252)	(6,444,021)
		(1)			(1)					
Operating Profit/(Loss)	(463,262)	792,256	1,167,449	(619,854)	439,245	(1,150,814)	131,106	(2,262,068)	(2,842,531)	876,589
Financial income, net	(1,743)	(17,198)	(13,266)	134,935	(838)	(269,089)	(6,941)	317,304	40,436	102,728
Income before taxes	(465,005)	775,058	1,154,183	(484,919)	438,407	(1,419,903)	124,165	(1,944,764)	(2,802,095)	979,317
Taxes on income				(550,974)						(550,974)
Net Loss	(465,004)	775,058	1,154,183	(1,035,893)	438,407	(1,419,903)	124,165	(1,944,764)	(2,802,095)	428,344

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Sonovia Ltd. (consolidated with Sonovia Inc)
CONSOLIDATED BALANCE SHEETS
U.S. dollars

	31-Dec-19 (un audited)	31-Mar-20 <small>(un audited)</small>	30-Jun-20 <small>(un audited)</small>	30-Sep-20 <small>(un audited)</small>	31-Dec-20 (un audited)	31-Mar-21 <small>(un audited)</small>	30-Jun-21 <small>(un audited)</small>	30-Sep-21 <small>(un audited)</small>	31-Dec-21 (un audited)	<i>31-Dec-21</i> <i>vw.</i> <i>31-Dec-20</i>
CURRENT ASSETS										
Cash and cash equivalents	707,741	334,291	407,154	1,088,682	17,817,590	18,635,936	17,494,773	17,970,304	19,996,924	<i>2,179,334</i>
Trade receivables	1,658	9,757	680,707	649,510	530,407	524,583	193,135	448,157	468,990	<i>(61,417)</i>
Inter-Co		313	1,502	8,519	3,928	4,108	4,513	4,510	4,730	<i>802</i>
Other receivables and prepaid expenses	71,802	75,896	145,717	288,222	360,765	117,744	176,994	164,609	975,350	<i>614,585</i>
Inventory					349,154	349,154	288,478	288,478	332,742	<i>(16,412)</i>
Total current assets	781,201	420,256	(1) 1,235,079	(1) 2,034,932	(1) 19,061,844	19,631,524	(1) 18,157,893	18,876,058	21,778,735	(1) <i>2,716,891</i>
LONG TERM ASSETS										
Long-term deposits				5,790	9,642	15,141	18,123	18,123	18,997	<i>9,355</i>
Long-term trade receivables										
Property and equipment, net	28,382	32,981	33,362	64,316	100,033	149,364	169,264	279,594	759,418	<i>659,385</i>
Long Term Assets	28,382	32,981	33,362	70,106	109,675	164,505	187,387	297,717	778,415	<i>668,740</i>
OTHER ASSETS	407,339	407,339	407,339	407,339	370,727	370,727	350,277	350,277	280,729	<i>(89,998)</i>
Total Assets	1,216,922	860,577	1 1,675,780	2,512,377	19,542,246	20,166,757	1 18,695,557	19,524,051	(1) 22,837,878	(1) <i>3,295,632</i>
CURRENT LIABILITIES										
Bank Loan		1				1		(1)	(1)	(1)
Trade Payables	40,205	579,246	577,445	172,676	264,760	437,785	252,590	1,012,569	1,042,172	<i>777,412</i>
Other current liabilities	1,868,129	1,171,129	1,212,569	1,299,752	1,998,445	2,011,523	1,183,112	1,127,463	2,307,214	<i>308,769</i>
Total current liabilities	1,908,335	1 1,750,376	1 1,790,014	1,472,428	2,263,205	2,449,309	1 1,435,702	2,140,031	(1) 3,349,386	<i>1,086,181</i>
Convertible Loan	293,597	540,215	540,215	540,215	273,605	273,605	258,586	258,586	201,780	
SHAREHOLDERS' EQUITY:	(985,010)	(1,430,014)	(654,448)	499,735	17,005,436	17,443,843	17,001,269	17,125,434	19,286,712	<i>2,281,276</i>
Total liabilities and shareholders' equity	1,216,922	860,577	1,675,780	2,512,377	19,542,246	20,166,757	18,695,557	19,524,051	22,837,878	<i>3,295,632</i>

Sonovia Ltd. (consolidated with Sonovia Inc)
CONSOLIDATED STATEMENT OF CASH FLOW
U.S. dollars in thousand

	March 31, 2020 (un audited)	June 30, 2020 (un audited)	September 30, 2020 (un audited)	December 31, 2020 (un audited)	March 31, 2021 (un audited)	June 30, 2021 (un audited)	September 30, 2021 (un audited)	December 31, 2021 (un audited)	12 Months ended December 31, 2021 (un audited)		2020 (un audited)
CASH FLOWS FROM OPERATING and INVESTMENT ACTIVITIES											
Operating Profit/(Loss)	(463,262)	792,256	1,167,449	(619,854)	439,245	(1,150,814)	131,106	(2,262,068)	(2,842,531)		876,589
<u>Adjustments to reconcile net loss to net cash used in</u>											
Less Depreciation				26,065		26,951		43,601	70,552		26,065
Add Capital Purchase	(4,599)	(381)	(30,954)	(46,332)	(49,332)	(36,617)	(110,329)	(513,022)	(709,300)		(82,266)
Inter-Co	(313)	(1,190)	(7,017)	4,591	(180)	(405)	2	(220)	(802)		(3,928)
Dec./(Inc.) in Trade Receivables	(8,099)	(670,950)	31,197	119,102	5,825	331,447	(255,022)	(20,832)	61,418		(528,749)
Dec./(Inc.) in Other Receivables	(4,094)	(69,820)	(142,505)	(72,544)	243,021	(59,250)	12,386	(810,741)	(614,585)		(288,963)
Dec./(Inc.) in Deposits			(5,790)	(3,852)	(5,499)	(2,981)		(874)	(9,354)		(9,642)
(Dec.)/Inc. in Trade Payables	539,041	(1,802)	(404,769)	92,085	173,025	(185,195)	759,979	29,604	777,412		224,555
(Dec.)/Inc. in Employee Payables	(571)	41,600	56,753	125,791	28,348	39,852	108,741	52,202	229,143		223,574
(Dec.)/Inc. in Grant Liabilities				(19,347)		(749,329)	(163,721)		(913,050)		(19,347)
(Dec.)/Inc. in Other Payables	(696,429)	(160)	30,430	592,249	(15,269)	(118,934)	(670)	1,127,549	992,676		(73,911)
Dec./(Inc.) in Inventory				(349,154)		60,676		(44,264)	16,412		(349,154)
									-		-
Net cash provided by operating and investment activities	(638,325)	89,553	694,794	(151,200)	819,184	(1,844,600)	482,472	(2,399,065)	(2,942,009)		(5,178)
CASH FLOWS FROM FINANCING ACTIVITIES											
Proceeds from issuance of shares, net	20,000	508		13,969,691		10,466		3,328,926	3,339,392		13,990,199
Long term liabilities New/(Reduction)	246,618			(231,462)		(15,019)		(56,806)	(71,825)		15,156
Deferred Stock Compensation				3,536,755		966,863		777,116	1,743,979		3,536,755
Finance and Tax	(1,743)	(17,198)	(13,266)	(416,038)	(838)	(269,089)	(6,941)	317,304	40,436		(448,245)
Loans New/ (Repayment)									-		-
M&A Activity				21,163		10,216		59,145	69,361		21,163
Net cash provided by financing activities	264,875	(16,690)	(13,266)	16,880,108	(838)	703,437	(6,941)	4,425,685	5,121,343		17,115,028
Inc./(Dec.) in cash and cash equivalents (inc. short term dep.	(373,450)	72,863	681,528	16,728,908	818,346	(1,141,163)	475,531	2,026,620	2,179,334		17,109,849
Cash and cash equiv. at the beginning of the period	707,741	334,291	407,154	1,088,682	17,817,590	18,635,936	17,494,773	17,970,304	17,817,590		707,741
Cash and cash equivalents at the end of the period	334,291	407,154	1,088,682	17,817,590	18,635,936	17,494,773	17,970,304	19,996,924	19,996,924		17,817,590