

Profit and Loss

Act Of Kindness Ltd

For the year ended 30 November 2023

Account	2023
Non Profit Income	
Donation - Projects	69,886.50
Donations - Corporates	5,530.00
Donations - Foundations	115,300.00
Donations - Individuals	44,452.44
Fund Raising Dinner	10,106.60
Kindness Academy	2,825.00
Non-Profit Income	201.09
Other Revenue	2,015.93
Sales of Merchandise	68,922.60
Total Trading Income	319,240.16
Cost of Sales	
Cost of Goods Sold	43,419.76
Total Cost of Sales	43,419.76
Gross Profit	275,820.40
Operating Expenses	
Advertisement & Marketing	1,859.20
Bank Fees	116.00
CDC Contribution	4.00
Charitable Expenses	17,964.72
Charity Dinner Expenses	10,178.72
Consulting & Accounting	3,940.00
CPF Contribution	4,580.00
General Expenses	235.00
Insurance	162.00
Kindness Academy Expenses	1,794.00
License Fees	108.00
Petrol and Parking	2,057.85
Postage, Freight & Courier	30.00
Printing & Stationery	1,067.24
Project Expenses	70,450.61
Rental of Premises	35,152.50
Rental of Vehicle	10,514.00
SDF Contribution	59.00
Software / Domain	912.65
Staff Benefits	743.46
Stamp Duty	596.00
Telephone & Internet	250.00
Utilities	1,144.11
Wages and Salaries	112,334.00
Total Operating Expenses	276,253.06
Net Profit	(432.66)

Balance Sheet

Act Of Kindness Ltd

As at 30 November 2023

Account	30 Nov 2023
Assets	
Bank	
DBS Bank	32,138.03
Total Bank	32,138.03
Current Assets	
Accounts Receivable	2,000.00
Deposit Paid	15,363.00
Inventory	47.66
Prepayments	1,188.00
Total Current Assets	18,598.66
Fixed Assets	
Less Accumulated Depreciation on Renovation cost	59.04
Renovation at Cost	3,483.36
Total Fixed Assets	3,542.40
Total Assets	54,279.09
Liabilities	
Current Liabilities	
Accounts Payable	45,047.75
Accruals	6,089.00
Deposit Received	3,575.00
Total Current Liabilities	54,711.75
Total Liabilities	54,711.75
Net Assets	(432.66)
Equity	
Current Year Earnings	(432.66)
Total Equity	(432.66)