

Business Limited Profit and Loss Basis: Accrual From 01 Dec 2019 To 31 Mar 2020

Account	Total
Operating Income	
Discount	-
General Income	24.00
Interest Income	27.79
Late Fee Income	-
Other Charges	6,947.52
Sales	588,045.53
Shipping Charge	-
Total Operating Income	595,044.84
Cost of Goods Sold	
Cost of Goods Sold	257,967.63
Stock P/L	(132,184.00)
Total Cost of Goods Sold	125,783.63
Gross Profit	469,261.21
Operating Expense	
Advertising And Marketing	262,747.69
Automobile Expense	-
Bad Debt	-
Bank Fees and Charges	22,994.88
BUSINESS REGISTRATION FEE	250.00
Consultant Expense	87,200.00
COURIER	33,630.47
Credit Card Charges	1,596.42
Depreciation Expense	-
DESIGN FEE	4,960.00
DONATION	10,901.93
EVENT	53,957.87
HSBC CHG	392.00
IT and Internet Expenses	1,343.38
Janitorial Expense	-
Lodging	-
Meals and Entertainment	53,026.04
MEMEBERSHIP FEE	2,894.20
MPF-EMPLOYEE	-
MPF-EMPLOYER	49,350.00
Office Supplies	21,676.96
Other Expenses	4,466.00

Postage	-
Printing and Stationery	5,624.56
PROFESSIONAL FEE	37,315.20
Rent Expense	133,540.00
Repairs and Maintenance	-
Salaries and Employee Wages	37,601.00
STORAGE	10,229.82
Telephone Expense	-
Travel Expense	7,193.30
Uncategorized	(36,675.25)
Total Operating Expense	806,216.47
Operating Profit	(336,955.26)
Non Operating Income	
Total Non Operating Income	-
Non Operating Expense	
Exchange Gain or Loss	-
Total Non Operating Expense	-
Net Profit/Loss	(336,955.26)

Lacess Limited Balance Sheet Basis: Accrual As of 31 Mar 2021

Account	Total
Assets	
Current Assets	
Bank	
HSBC-C/A	49,612.12
HSBC-CNY	22,137.15
HSBC-S/A	69,906.84
HSBC-SGD	9,421.86
HSBC-USD	467.95
OFX Bank SGD	9,037.53
Paypal	20,975.73
	181,559.18
Accounts Receivable	42,036.92
Other Current Assets	
Prepaid Expenses	12,100.00
Stock BS	132,184.00
	144,284.00
Total Current Assets	367,880.10
TOTAL ASSETS	367,880.10
Liabilities & Equities	
Liabilities	
Current Liabilities	
Deposit received	25,475.30
Employee Reimbursements	(51,199.77)
Unearned Revenue	0.01
Total Current Liabilities	(25,724.46)
Total Liabilities	(25,724.46)
Equities	
C/A-Natalie	308,352.82
C/A-Simon	422,215.00
Current Year Earnings	(48,995.84)
Retained Earnings	(287,967.42)
Total Equities	393,604.56
TOTAL LIABILITIES & EQUITIES	367,880.10

H. H. LAM & CO. SINCE 1977
CHARTERED ACCOUNTANTS · CERTIFIED PUBLIC ACCOUNTANTS

ROOMS 905-909, YU TO SANG BUILDING, 37 QUEEN'S ROAD CENTRAL, HONG KONG.
TEL: 2523 0191, 2522 2423, 2522 5924
FAX: (852) 2845 2720 E-mail: info@hhlamco.com
Partners: H.H. LAM - 2525 1686, FIONA O.Y. LAM - 2523 5425, VIVIAN O.M. LAM - 2524 1984

香港中環皇后大道中37號
余道生行十樓
電話：二五二二二〇一九一
二五二二二二四二三
二五二三三五四二五
二五二四一九八四
合夥人：
林林林
靄靄海
文欣涵

1st November 2021

Your Ref. 23/71480415

The Assessor, Profits Tax,
Inland Revenue Department,
Revenue Tower,
5 Gloucester Road,
Wanchai, Hong Kong.

Dear Sir,

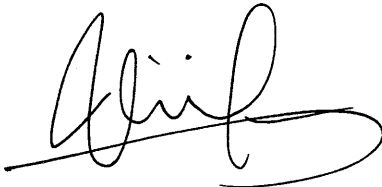
Re : Laccess Limited

We have pleasure in forwarding herewith our above client's Profits Tax Return for the year of assessment 2020/2021 with computation attached, duly completed.

In support thereof, we enclose -

1. Audited financial statements for the period ended 31st March 2021;
2. Detailed Income Statement for the period ended 31st March 2021;
3. Two supporting schedules; and
4. A copy of the Company's Articles of Association.

Yours faithfully,



HHL/FL/VL/TT/ch

Encl.



LACCESS LIMITED

(For Management Purpose)

DETAILED INCOME STATEMENT

FOR THE PERIOD FROM

19TH DECEMBER 2019 (DATE OF INCORPORATION)

TO 31ST MARCH 2021

LACCESS LIMITED
DETAILED INCOME STATEMENT
FOR THE PERIOD FROM 19TH DECEMBER 2019 (DATE OF INCORPORATION)
TO 31ST MARCH 2021

	19/12/2019 to 31/3/2021 HK\$
Revenue	<u>588,045.53</u>
Less: Cost of sales	
Purchases less returns and discounts	257,967.63
Less: Inventories at end	<u>132,184.00</u>
	<u>125,783.63</u>
Gross profit	<u>462,261.90</u>
Other revenue	
Bank interest income	27.79
Sundry income	<u>43,646.77</u>
	<u>43,674.56</u>
	<u>505,936.46</u>
Less: Operating expenses	
Administrative expenses	<u>1,466,091.49</u>
(Loss) before tax	<u><u>(960,155.03)</u></u>

LACCESS LIMITED
ADMINISTRATIVE EXPENSES
FOR THE PERIOD FROM 19TH DECEMBER 2019 (DATE OF INCORPORATION)
TO 31ST MARCH 2021

19/12/2019
to
31/3/2021

HK\$

Administrative expenses

Accounting fee	11,000.00
Advertising and marketing	313,947.46
Audit fee	12,000.00
Bank charges	24,983.30
Business registration fee	250.00
Consultancy fee	76,200.00
Courier fee	33,630.47
Directors' remuneration	560,000.00
Design fee	4,960.00
Donations	10,901.93
Entertainment	58,860.04
Event expenses	53,957.87
IT and internet expenses	1,343.38
Legal and professional fee	34,095.20
Membership fee	2,894.20
Mandatory provident fund contributions	49,350.00
Office supplies	21,676.96
Printing and stationery	5,624.56
Rental expenses	135,392.00
Salaries and allowances	37,601.00
Storage expenses	10,229.82
Travelling expenses	7,193.30
	<hr/>
	1,466,091.49

LACCESS LIMITED

COMPUTATION

FOR THE YEAR OF ASSESSMENT 2019/2020 & 2020/2021

AND

SUPPORTING SCHEDULES

FOR THE PERIOD FROM

31ST JANUARY 2020 (DATE OF FIRST INCOME) TO 31ST MARCH 2021

LACCESS LIMITED**COMPUTATION****YEAR OF ASSESSMENT : 2019/2020****BASIS PERIOD: 31/1/2020 (Date of first income) - 31/3/2020**

	HK\$	HK\$
Net loss for the period ended 31st March 2021 as per financial statements		960,155
Less: Donations		<u>10,901</u>
	Loss	949,254
Add: Bank interest income exempted from payment of profits tax		<u>27</u>
	Adjusted loss	<u><u>949,281</u></u>
Apportionment of adjusted loss for the period from 31st January 2020 to 31st March 2020 (\$949,281 X 61/426 days)		<u><u>135,929</u></u>

STATEMENT OF LOSS

	HK\$
Loss brought forward	-
Add: Loss for the year	<u>135,929</u>
Loss carried forward	<u><u>135,929</u></u>

LACCESS LIMITED**COMPUTATION****YEAR OF ASSESSMENT : 2020/2021****BASIS PERIOD: 1/4/2020 - 31/3/2021**

	HK\$	HK\$
Net loss for the period ended 31st March 2021 as per financial statements		960,155
Less: Donations		<u>10,901</u>
	Loss	949,254
Add: Bank interest income exempted from payment of profits tax		<u>27</u>
	Adjusted loss	<u><u>949,281</u></u>
Apportionment of adjusted loss for the period from 1st April 2020 to 31st March 2021 ($\$949,281 \times 365/426$ days)		<u><u>813,352</u></u>

STATEMENT OF LOSS

	HK\$
Loss brought forward	135,929
Add: Loss for the year	<u>813,352</u>
Loss carried forward	<u><u>949,281</u></u>

LACCESS LIMITED
SUPPORTING SCHEDULES
FOR THE PERIOD FROM 31ST JANUARY 2020 (DATE OF FIRST INCOME)
TO 31ST MARCH 2021

1. Consultancy fee	HK\$
FDS Consulting Limited Re: 3D modeling project	10,000.00
KL Global Marketing & Sourcing Limited Flat E, 7/F Harvest Moon House, 337-339 Nathan Road, Jordan, Kowloon, Hong Kong Re: Monthly consultant fee to John Huynh	65,000.00
Wantedly, Inc. MG Shirokanedai Bld. 4F, 5-12-7 Shirokanedai, Minato-ku, Tokyo Japan 108-0071 Re: Wantedly Special Plan	<u>1,200.00</u>
	<u><u>76,200.00</u></u>
 2. Legal and professional fee	 HK\$
Accolade IP Limited 10/F, Fu Fai Commercial Centre, 27 Hillier Street, Sheung Wan Hong Kong Re: Trademark registration fee	6,000.00
Easycorp Limited Room 7B, One Capital Place, 18 Luard Road, Wan Chai, Hong Kong Re: Company secretary services	980.00
The International Trademark System 77 Madison Avenue New York 10022 Re: Application for international registration under the madrid protocol	<u>27,115.20</u>
	<u><u>34,095.20</u></u>

PART 11 DEPRECIATION ALLOWANCES CLAIMED (Complete all items. If NIL, enter "0")		If NIL, enter "0"	
11.1	Industrial Building Allowance	HK\$	
11.2	Annual Allowance	0	0
11.3	Allowance	0	0
11.4	Allowance	0	0
11.5	Commercial Building Allowance	HK\$	
11.6	Annual Allowance	0	0
11.7	Allowance	0	0
11.8	Allowance	0	0
11.9	Allowance	0	0
11.10	Allowance	0	0
11.11	Allowance	0	0
11.12	Allowance	0	0

PART 12 FINANCIAL DATA (Complete all items. If NIL, enter "0")		If NIL, enter "0"	
12.1	Turnover	HK\$	
12.2	Operating Profit	5,804,500	5,804,500
12.3	Purchases	2,579,670	2,579,670
12.4	Closing Inventories	1,321,840	1,321,840
12.5	Gross Profit	4,626,200	4,626,200
12.6	Gross Loss	0	0
12.7	Dividend Income	0	0
12.8	Interest Income	2,700	2,700
12.9	Interest Expense	0	0
12.10	Employee and remuneration	5,976,010	5,976,010
12.11	Share-based payments	0	0
12.12	Commission payments	0	0
12.13	Intellectual property payments	0	0
12.14	Management and consultancy fees	7,620,000	7,620,000
12.15	Contractor and subcontractor charges	0	0
12.16	Bad debts	0	0
12.17	Net profit per account	0	0
12.18	Net loss per account	9,601,550	9,601,550
12.19	Accounts receivable (trade)	4,203,600	4,203,600
12.20	Accounts payable (trade)	0	0
12.21	Issued share capital	1,000,000	1,000,000

PART 13 DECLARATION

Clavin Chun Houk Simon (full name),
 being **SECRETARY / MANAGER** (DIRECTOR) **INVESTMENT MANAGER / PROVISIONAL LIQUIDATOR / LIQUIDATOR** of **LACRESS LIMITED** (State full name of the Corporation),
 do hereby declare that:

- the whole of the Assessable Profits (or Adjusted Loss) of the Corporation arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this return and any required supplementary forms have been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this return, any required supplementary forms and the Supporting Documents are true, correct and complete.

Date: **25th October 2021**
 Signature: *[Signature]*
 (Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences. — See Sections D and E of the Notes.)
 Delete whichever is inapplicable. INVESTMENT MANAGER only applicable to a corporation that is an open-ended fund company.

PART 14 PERSONAL INFORMATION COLLECTION STATEMENT
 It is obligatory for you to supply the personal data as required by this return and any required supplementary forms. Breach of the statutory requirement may render you liable to penalty or other actions as provided under the Ordinances administered by the Department. Moreover, if you fail to supply the required information, your application/request/notification will not be accepted for processing. The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to any other parties provided that the disclosure/transfer is authorized or permitted by law. Except where there is an exemption provided under the Personal Data (Privacy) Ordinance, you have the right to request access to and correction of your personal data. You should send such request in writing to the Assessor at GPO Box 132, Hong Kong and quote your file number in this Department.

INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN - CORPORATIONS
FINAL ASSESSMENT 2020/21
AND PROVISIONAL PAYMENT 2021/22

RIN: X886R95132

Quote the file no. below in any communication:
 FILE NO. 23/714804.5 (TF3)
 LACRESS LIMITED
 - PRESENT

Revenue Tower,
 5 Gloucester Road,
 Wan Chai, Hong Kong.
 GPO Box 132, Hong Kong.
 Web site: www.ird.gov.hk
 Tel. No.: 2394 1773

You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this return a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March 2021.
 ALL parts/sections of the return and any required supplementary forms MUST be completed and submitted to the Department WITHIN 1 MONTH from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/dfs1. Before completion, you MUST prepare the following documents (collectively called "Supporting Documents"):
 (a) a certified copy of your Statement of Financial Position/Balance Sheet, Auditor's Report where required by Hong Kong or foreign law or if one has been prepared, and Statement of Comprehensive Income/Profit and Loss Account in respect of the basis period;
 (b) a tax computation schedule showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
 (c) other documents and information as specified in the Notes.
 If you are NOT a SMALL corporation (See Note C3), you MUST submit ALL the Supporting Documents together with this return and any required supplementary forms. If you are a SMALL corporation, you only need to submit this return and any required supplementary forms. However, you MUST retain the Supporting Documents as you may be required to submit them later.
 If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK Date: 06 JUL 2021. DUPLICATE ISSUED ON: 23 OCT 2021.
 YTS:GVA:GSK:YF: Assistant Commissioner

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS

	HK\$	HK\$	HK\$
1.1 Assessable Profits (before loss brought forward) If NIL, enter "0"	8,133,512	0	0
1.2 Adjusted Loss (before loss brought forward) If NIL, enter "0"	1,359,219	0	0

PART 2 TAX LIABILITY OR REPAYMENT

	HK\$	HK\$
2.1 Tax Payable If NIL, enter "0"	0	0
2.2 Tax Repayable If NIL, enter "0"	0	0

Are you chargeable at two-tiered rates for this year of assessment? (For a corporation with connected entities, no other connected entity elects to be chargeable at two-tiered rates.)
 Yes No

PART 3 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS

	Yes	No
3.1 Does your gross income for the basis period exceed HK\$2,000,000?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

3.1.1 If no, state your gross income for the basis period.
 HK\$ 5,804,500

3.2 During the basis period, did you pay or accrue to a non-resident person any sum for the use/assignment of intellectual property specified in section 15(1)(a), (b), (ba) or (bb) of the Inland Revenue Ordinance?
 If yes, submit details of the sum as stated in the Notes and include the sum in item 12.13.
 Yes No

3.3 Did you have any deemed assessable profits under section 204E, 204F, 204X and/or 204Y of the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.
 Yes No

3.4 Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any profits/loss subject to tax at concessionary tax rate for this year of assessment?
 3.4.1 If yes, submit the information as required in the Notes.
 Yes No

3.4.2 If yes, submit the information as required in the Notes.
 carrying on a business as a professional reinsurer, an authorized captive insurer, a specified insurer, a qualified insurance broker company, a qualifying ship lessor or a qualifying aircraft lessor?
 If yes, submit the information as requested in the Notes and complete item 9.7.
 Yes No

3.5 Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 45(1) or 49(1A) of the Inland Revenue Ordinance?
 If yes, submit the information as required in the Notes.
 Yes No

3.6 Have you obtained an advance ruling relating to this year of assessment?
 If yes, submit the information as required in the Notes.
 Yes No

3.7 Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or a "bond-issuer" of a specified alternative bond scheme under section 40AB of and Schedule 17A to the Inland Revenue Ordinance?
 Yes No

3.8 Do you claim deduction for distribution arising from a regulatory capital security for this year of assessment?
 Yes No

3.9 Were you a permanent establishment in Hong Kong of a non-Hong Kong resident person for this year of assessment? If yes, submit the information as required under item 3(i) in Part 1 of Note G.
 Yes No

3.9.1 If yes, did you have transactions with other parts of the non-Hong Kong resident person for this year of assessment?
 Yes No

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 R849 / on-line update for: B. Name B. Add.
 B. Add. B. Add.
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 PTO

File No. 23/714804.5 (TF3)
 DO NOT TEAR OFF THIS PART
 Ass't Yr 2021

PART 4 DETAILS OF THE CORPORATION

4.1 Postal address if different from that printed on this return:
4.2 If the postal address stated in item 4.1 is the same as your current main business address, "✓" the box.
4.3 Telephone Number:
4.4 Principal business activity: Provision of wholesale and retail services

PART 5 RETURN FORM LANGUAGE

If you wish to receive future Profits Tax Returns in CHINESE, "✓" the box.

PART 6 AUTHORIZED REPRESENTATIVE

(Complete only if you have appointed a representative. Such an appointment is NOT compulsory.)
hereby authorize H. H. I AM & CO., S. P. A.
Rooms 905-909, Yu To Sang Building, 37 Queen's Road Central, Hong Kong.

PART 7 GENERAL MATTERS

7.1 Are your accounts required to be audited by law?
7.1.1 If yes, complete item 7.1.1 and if you are a SMALL corporation, complete also items 7.1.2 and 7.1.3.
7.1.2 Did the Auditor(s) in his/her Report express an adverse opinion or a disclaimer of opinion?
7.1.3 State the date of the Auditor's/Auditors' Report: 22nd October 2021

PART 9 SUPPLEMENTARY FORMS

If you fall within any of the following descriptions, please download the relevant supplementary form from Department's web site www.ird.gov.hk
9.1 You elect to be chargeable at two different rates for this year of assessment. You had connected entities carrying on a trade, profession or business in Hong Kong and you were not a member of a group of companies, one of which was listed on the Stock Exchange of Hong Kong.
9.2 You had transactions with non-resident associated persons / other parts of the non-Hong Kong resident person during the basis period.

PART 10 TAX DATA (Complete all items. If Nil, enter "0")

Table with columns for item number, description, and amount in HK\$. Includes items 10.1 to 10.18 regarding offshore profits, deductions, and tax relief.

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